

Brap token whitepaper by @suvillian telegram

Brief: BRAP is a visionary project with the goal of transforming the \$15 billion USD adult entertainment industry with blockchain technology!

What is BRAP?

BRAP is an ERC20 cryptographic token built and run upon the [Ethereum blockchain](#) network. This guarantees anonymity, safety and security along with the low fees of the reputable Ethereum blockchain.

How will BRAP Transform the industry?

By solving the biggest problems facing independent adult entertainers such as cam models who are dependent on donations which are as follows:

- a. Users not being able to donate anonymously:
There is a certain stigma associated with making donations to an adult entertainer. It could be due to family, friends or living circumstances. Fact is most people don't want their bank statement to read "donated to adult entertainer" and, lacking the option to donate anonymously, many users back away from supporting their favorite entertainers despite having the desire to do so.
- b. Chargebacks:
Chargebacks are one of the most rampant forms of trolling/harassment towards adult entertainers wherein trolls will donate exuberant amounts of money to entertainers and then cancel the transaction or take back the donated amount causing great disappointment to the victim.
- c. High transaction and platform fees:
Adult entertainers are stuck to using established platforms to make a living, the problem is that these platforms charge a huge fee for the privilege and much of the funds intended for the entertainers end up in the pockets of these businesses. The same goes for transactions, payment services charge huge fees just to transfer money from fans to entertainers.
- d. Failed payments and lost funds:
Many a time it so happens that payments done through traditional platforms such as banks, online payment services and payment apps fail due to server problems, internet problems or simply clerical or software errors. Failed payments may result in lost funds as well which can be a nightmare to recover.

e. Double payments:

Sometimes when you make an online payment it fails mid process leading the user to assume that the payment failed and initiating a second payment only to find out later that the money was deducted twice! It could be a nightmare trying to recover the unintentional donation from the recipient due to so many middlemen being involved (platforms, banks, payment services, etc.)

Utility: BRAP solves the three problems as follows

1. Enabling users/fans to donate to their favorite entertainer anonymously using the Ethereum blockchain and ERC20 compatible wallets.
2. By making it impossible to harass/troll entertainers by donating exuberant amounts and canceling transactions/charging back the amount. This is because all ERC20 transactions are final and it is impossibly expensive to reverse a crypto transaction due to the nature of blockchain technology. At the time of writing of this whitepaper it would cost you millions of dollars to reverse a single transaction on Ethereum!
3. By cutting out the middlemen like cam sites and payment services and thus getting more of the user's money to their intended recipient.
4. Once a transaction has been signed on the Ethereum network, it is virtually impossible for that transaction to fail unless there are insufficient funds. This is due to the unique nature of blockchain technology. Because instead of just one bank or company processing your transaction (centralized point of failure) the transaction is processed by all the miners of the Ethereum blockchain numbering in the tens of thousands!
5. It is impossible to make double payments with BRAP as we use the Ethereum blockchain. Blockchain technology was invented for the very reason of solving the double spending problem.

Pricing

The BRAP token price is governed by averaging the daily trading volume across various exchanges against the current market cap of BRAP, the market cap and total supply of BRAP is subject to change as BRAP tokens are subject to token burning as a means to incentivize users and raise the price.

How do I participate?

- The first step is to acquire an ERC20 compliant Ethereum wallet. You may choose free wallet options such as [MEW](#) and [Metamask](#) or premium wallets such as [TREZOR](#) or [LEDGER](#)
- After this you will need to go to an exchange like [Binance](#) or [Coinbase](#) and use your credit card or bank account to buy some Ethereum (ETH).

- The next step after obtaining the Ethereum is to send some Ethereum to your Ethereum wallet (MEW, Metamask, Trezor or ledger) as you will need Ethereum to be able to send and receive BRAP tokens.
- After that you can Head on over to Forkdelta or any of the exchanges that list BRAP token (list of exchanges for BRAP) and buy some BRAP!
- Finally, you can now send the BRAP tokens to your wallet or to your favorite entertainer's wallet.

“Please join our telegram group t.me/BrapperToken for any relevant, discussions, questions or queries”

Thanks.